

ECON 3080-001
Intermediate Macroeconomic Theory
Maymester 2007

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| <u>Instructor</u> | Christina Peters |
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| <u>Office Hours</u> | Tues. and Thurs. 12:15-1:15pm, and by appointment |
| <u>Class Schedule</u> | MTWRF 9:00am-12:15pm |
| <u>Classroom</u> | ECON 205 |
| <u>Website</u> | http://ucsu.colorado.edu/~petersc/Macro_3080.html |

Course Overview

This course will provide a comprehensive framework for analyzing the behavior of aggregate economies. Topics will include the determinants of output, unemployment, and inflation, an analysis of short-run fluctuations in economic activity, and theories of long-run economic growth.

Throughout our discussion, we will consider the following questions: Why are some countries rich while others remain poor? What causes economic expansion and contraction? What policies, if any, should the government use in combating inflation and unemployment and stimulating growth?

Required Text

Gregory Mankiw, *Macroeconomics*, 6th Edition, Worth Publishers.

There is also a companion study guide (*Macroeconomics Study Guide and Workbook, Roger Kaufman*) that gives additional reviews and practice problems. This guide is entirely optional but is a great way to get some extra help.

Grading

Your course grade will consist of two midterm examinations, a final, and three problem sets assigned throughout the semester.

Your grade will be determined as follows:

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| Midterm 1 | 25% |
| Midterm 2 | 25% |
| Final | 35% |
| 3 Problem Sets | 15% |

| <u>Date</u> | <u>Chapter</u> | <u>Topic</u> |
|-------------|----------------|--|
| May 21 | 4 | Money and Inflation <i>(quantity theory of money, inflation and interest rates)</i> |
| May 22 | 9 | Economic Fluctuations <i>(business cycles, stabilization policy)</i> |
| May 23 | 10 | Aggregate Demand in the Short-Run <i>(Keynesian cross and the IS curve, Theory of Liquidity Preference and the LM curve)</i> |
| May 24 | 11 | Aggregate Demand in the Short-Run <i>(fiscal and monetary policy and the IS-LM model, AD curve)</i> |
| May 25 | | Midterm II |
| May 28 | | No Class- Memorial Day |
| May 29 | 13 | Aggregate Supply in the Short-Run |