

Crisis Propagation in a Globalized World: The 2008 Recession in Historical Perspective (Economics 4999)

€ 0 f

University of Colorado
Spring 2010

Instructor : Professor Wolfgang Keller
Time & place : TR 2:00 3:15pm in ECON 117
Office : Economics 206C
Office hours : TR 12:30 – 1:30, 3:15 – 4:00
Email : Wolfgang.Keller@colorado.edu

<http://spot.colorado.edu/~kellerw/courses/4999s10/Econ4999s10.htm>

Class Overview

In world economic history, crisis strikes with some regularity. Their origins vary; the current crisis goes back to financial innovations that led to excessive lending especially in the US subprime mortgage market, the Asian crisis of 1997 started when the Thai government stopped fixing its exchange rate.



tol r ent t' nt t c e ces ra a n tr t r e s CE 2 e i g gæUr

P Vt!†Tg#ž™™™ 1b&h , @v'

- iii. You present your paper (the topic of which is subject to my approval) twice
 - a. The first 12 minutes around midterm time
 - b. The second 25 minutes towards the end of the course
 - iv. You give a short critique of one presentation by one of your class mates
 - v. You take an exam on Febru
-
-
-

III. A good undergraduate textbook on International Economics. The introductory lectures on globalization I will present in the first part of the course are self contained. However, for a strong research paper many students will benefit from a textbook. I recommend *Internatr*

Krugman and Obstfeld, G
Obstfeld, G. "The Globalization of the World Economy: Is There a Problem of 'Race'?", *Journal of Economic Perspectives* 12, 4 (Autumn 1998): 30.

vs V. r Internatio
h id O Fens
Krugm

v p v e Assigned pers% v O
p e p

Hummels, D., "Tra

U P
u
v O

The first part of your paper should consist of an explanation of the background, the research, the university, and the findings.