





**Exam 1: All of the material assigned/covered from Week 1 to Week 4. Monday February 8<sup>th</sup>, 2010.** We will not take the whole class session for the exam. Lectures will continue on that day. We will first cover the readings below and then take the exam. The material below is NOT assigned for exam 1.

**Todaro: Chapter 6: Population and economic development**

WE, “Cash for Condoms”, pp: 87 to 99

WE, “Tales of Increasing Returns,” pp. 143-170.

Investing in the youth bulge

<http://www.imf.org/external/pubs/ft/fandd/2006/09/jimenez.htm>

Global demographic trends

<http://www.imf.org/external/pubs/ft/fandd/2006/09/picture.htm>

**February 15<sup>th</sup>: Week Six: We may finish the material from week Five this week since part of the time was taken by exam 1.**

**Todaro: Chapter 8: Human Capital and Education**

WE, “Creative Destruction: The Power of Technology,” pp. 171- 193

WE, “Education for What,” pp. 71-85.

**February 22<sup>nd</sup>: Week Seven:**

**Todaro: Chapter 9: Agriculture**

WE, “Under and Evil Star,” pp. 195-215; “Governments Can Kill Growth,” pp. 217-240

**March 1<sup>st</sup>: Week Eight:**

**Todaro: Chapter 11: Development Policy and Role of Markets**

Recipe for success

<http://www.imf.org/external/np/exr/BForums/2007/summary/112907.htm>

One economics many recipes

<http://www.imf.org/external/np/tr/2007/tr071129a.htm>

Goodbye Washington consensus, hello Washington confusion

[http://ksghome.harvard.edu/~drodrik/Lessons%20of%20the%201990s%20review%20\\_JEL.pdf](http://ksghome.harvard.edu/~drodrik/Lessons%20of%20the%201990s%20review%20_JEL.pdf)

**March 8<sup>th</sup>: Week Nine:****Todaro: Chapter 12: Trade Policy Debate**

A trade policy perspective on capital controls

<http://www.imf.org/external/pubs/ft/fandd/1999/03/schuknec.htm>

Trade policy by Anne Krueger

<http://www.imf.org/external/np/speeches/2005/041905.htm>

Trade: An engine of growth for Africa

<http://www.imf.org/external/pubs/ft/fandd/1999/12/sharer.htm>

**March 15<sup>th</sup>: Week Ten:****Todaro: Chapter 13: International Debt, capital flows, International Currency crises**

WE, “The Loans That Were, the Growth that Wasn’t,” pp. 101- 122; “Forgive Us Our Debts,” pp. 123-139.

**The challenge of predicting economic crises**

<http://www.imf.org/external/pubs/ft/fandd/1999/06/sharma.htm>

Case study: The Asian crisis and implications to development.

**March 22<sup>nd</sup> to March 26<sup>th</sup>: Week Eleven Spring Break****March 29<sup>th</sup>: Week Twelve**

**Exam 2: March 29<sup>th</sup>, 2010 The exam will cover week 5 to week 10**

**Todaro: Start of Chapter 14, Foreign Finance and Aid**

WE, Chapter 2, Aid for Investment (repeat), pp: 25-45

**Role of remittances in development:**

[http://siteresources.worldbank.org/INTPROSPECTS/Resources/334934-1110315015165/MD\\_Brief8.pdf](http://siteresources.worldbank.org/INTPROSPECTS/Resources/334934-1110315015165/MD_Brief8.pdf)

**April 5<sup>th</sup>: Week Thirteen**

**Todora: Chapter 15: Financial Markets and Development and we will finish material from the previous week**

Financial Markets and Economic Development in Africa  
[http://info.worldbank.org/etools/docs/library/83611/Africa\\_PERI.pdf](http://info.worldbank.org/etools/docs/library/83611/Africa_PERI.pdf)

**April 12<sup>th</sup>: Week 14**

**Todaro: Chapter 15: Currency markets, exchange rates**

**Exchange rate regimes: Is the bipolar view correct.**  
<http://www.imf.org/external/pubs/ft/fandd/2001/06/fischer.htm>

Exchange Rate Regimes as Inflation Anchors  
<http://www.imf.org/external/pubs/ft/fandd/1996/03/pdf/quirk.pdf>

Exchange rate regimes: Fix or Float?  
<http://www.imf.org/external/pubs/ft/fandd/2008/03/basics.htm>

Why Real Exchange rates?  
<http://www.imf.org/external/pubs/ft/fandd/2007/09/basics.htm>

**April 19<sup>th</sup>: Week 15: chapter 16 on Globalization and readings on institutions and development**

**The IMF on Globalization found at:**  
<http://www.imf.org/external/np/tr/2004/tr040922a.htm>

**The World Bank on Globalization:**  
<http://www1.worldbank.org/economicpolicy/globalization/>

**The World Bank: Governance matters 2008**  
<http://info.worldbank.org/governance/wgi/index.asp>

**Comprehensive Final Exam will cover**