

**Intermediate Macroeconomics
Econ 3080 Section 001
Spring 2007 Syllabus**

Instructor: Erik Johnson
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Room 12
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Time & Location: MWF 2:00-2:50 in EDUC 220

Course Page: <http://ucsub.colorado.edu/~ebjohnso/3080>

Office Hours: Monday 3:00-3:50
Wednesday 10:00-12:00
Or by Appointment

Required Text: • Mankiw, Gregory, 6th Edition, *Macroeconomics*, Worth Publishers.

Course Description: Macroeconomics analyzes the behavior of aggregate economies. Output, unemployment, inflation, short-run fluctuations in economic activity and theories of long run growth will be the main topics of the course. The analysis of these factors will enable us to consider the following questions:

- Why are some countries rich while others remain poor?
- What causes economic expansions and contraction?
- What policies should the government use in combating inflation and unemployment while stimulating growth?

Lectures:

In lecture, new material will be presented. Occasionally you'll be asked to work on practice problems that will be covered during that lecture or in the next lecture. All students are strongly encouraged to attend lecture regularly. Besides all the obvious reasons to attend lecture, some exam questions will not be covered in the text but only covered in lecture. In the off chance that you miss a lecture, you should try to get lecture notes from a fellow student, if they are willing to share. I don't give students my notes as these are for teaching and are not likely to help.

Grading:

Your course grade will be based on two midterms, your recitation grade and a comprehensive final. Exam dates are listed below. The breakdown of grades is as follows: 30% for

Midterm 1, 30% for Midterm 2, 30% for Quizzes and Homework and 40% for the Final. To make this add up to 100%, I'll automatically drop the lowest of your Quiz & Homework, Midterm 1 or Midterm 2 scores when determining your grade. You will not be able to drop your Final Exam score.

There will be no extra credit opportunities available, but I will use a curve. If the median on the final or either of the midterms is below a 75%, I will add the same amount of raw points to everyone's score until the median is 75%. If the median is above 75%, then either everyone really understands the material or I have written too easy of an exam. In either case, students should not be punished for this, so I will not curve scores downwards. There will be a separate curve for each of the midterms and the final. Your scores with the curve will be used in determining which score to drop.

Your homework and quiz scores will be weighted with 60% weight on homework and 40% on quizzes. These grades may also be subject to possible extra credit assignments. Quizzes will be announced a week in advance.

Exams:

The two midterm exams will take place during regular class time in the regular class room on the dates listed below. The final will take place during finals week on the date, time, and place listed below. Exams will be a mixture of multiple choice and short answer. The number of questions on each exam may vary, but the final will have more questions than the midterm. The format of all questions will be multiple choice. Exam questions will be based on material covered in the book and/or in lecture. I'll talk more about each exam as the exam date approaches.

Make-ups for any exam are allowed only under compelling circumstances. Under such a compelling circumstance, you are almost always required to make prior arrangements before the exam, usually one week in advance. In the case that you miss a midterm exam that you cannot make-up, remember that the lowest midterm or quiz/hw grade is dropped. So missing a midterm exam should be avoided, but it may or may not hurt you as long as you

Tentative Course Outline:

Date	Chapter	Topic
Jan 17, 19, 22, 24	3	National Income
Jan 26, 29, 31	5	The Open Economy
Feb 2, 5, 7	7	Economic Growth I
Feb 9, 12, 14	8	Economic Growth II
Feb 19, 21, 23	4	Money and Inflation
Feb 26, 28	9	Economic Fluctuations
Friday March 2	Midterm I	
Mar 5, 7, 9	10	Aggregate Demand I
Mar 12, 14, 16	11	Aggregate Demand II
Mar 19, 21, 23	13	Aggregate Supply
March 26-30	Spring Break	
April 2, 4, 6, 9	15	The National Debt
April 11, 13, 16, 18	16	Consumption
April 20, 23, 25, 27	12	The Open Economy In the Short Run
Monday, April 30	Midterm II	
May 2, 4	NA	Review
Saturday, May 5	Final Exam	

Additional Notes:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services (DS) early in the semester so that your needs may be addressed. DS determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322,

