

Principles of Macroeconomics
ECON 2020-300
Spring 2007

Instructor: Namsuk Choi

Office: Econ 306

Phone: 303-492-6023

E-mail: Nam.Choi@Colorado.Edu

Web Site: <http://ucsu.colorado.edu/~choin>

Class Schedule: MWF 11:00 AM - 11:50 AM in MCOL W100

Office Hour: MW 10:00 AM – 11:00 AM

Welcome, I am Namsuk Choi, 4th year Ph.D. student in Economics at the University of Colorado at Boulder. It is my pleasure to help you to achieve your academic goal in Economics. I will do my best to teach you and also expect that you will do your best to learn economics as a student.

Required Text books: N. Gregory Mankiw, 2006, *Brief Principles of Macroeconomics*, 4th Edition, (South-Western College Pub)

Course Objectives:

To introduce topics in macroeconomics. The class is intended for those students who have not previously studied macroeconomics. The questions of concern will include: Why are some countries rich and others poor? What are the sources of economics booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do government policies affect output, inflation and unemployment?

Assignments and Grading:

The final grade of class will be determined as follows:

Recitation	25%
Midterm 1	25%
Midterm 2	25%
HW assignments	10%
Cumulative Final Exam	40%

Total is 100%. I will drop the lowest score among recitation, midterm1 and midterm2. Missing a midterm exam should be avoided, but it may or may not hurt you as long as you do well on the other midterm exam and in recitation. You are responsible to download homework in my website and turn it in on time. No late homework will be accepted. You are supposed to turn in the assigned homework before the beginning of the class. Recitation grade is determined by TA's own evaluation. Recitations are mandatory. Recitations are not held during the first week of class. Recitations begin the week of 22 January.

No makeup exams or substitute grading assignments will be given.

Class attendance is required. If you have medical emergence or unavoidable reason then please let me know in advance or the documentation of proof is due no later than one **week after the absence.**

Letter Grade will be assigned as follows:

Tentative Course Outline:

Week	Chapter	Topic
Jan 15	Introduction, Chap 1	Ten Principles of Macroeconomics
Jan 22	Chap 3 and 4	Interdependence and the Gains from Trade The Market Forces of Supply and Demand
Jan 29	Chap 5 and 6	The Data: Measuring a Nation's Income Measuring the Cost of Living
Feb 5	Chap 7	The Long Run Production and Growth
Feb 12	Chap 8	Saving and Investment
Feb 19	Chap 10	Unemployment and Its Natural Rate
Feb 26	MIDTERM EXAM 1	
Mar 5	Chap 11	The Monetary System
Mar 12	Chap 12	Money Growth and Inflation
Mar 19	Chap 15, Chap 16	Aggregate Demand and Aggregate Supply The Influence of Monetary and Fiscal Policy on Aggregate Demand
Mar 26	Spring break. No classes.	
Apr 2	Chapter 17	The Short-Run Tradeoff between Inflation and Unemployment
Apr 9	MIDTERM EXAM 2	
Apr 16	Chap 17	The Short-Run Tradeoff between Inflation and Unemployment (cont.)
Apr 23	Chap 18	Five Debates over Macroeconomic Policy
Apr 30	Chap 13	Open-Economy Macroeconomics: Basic Concepts
May 9 (Wed)	Final Exam (1:30 p.m. – 4:00 p.m.)	