
Economic Growth, Econ 4794

Fall 2018

MWF 9:00-9:50 a.m. in

#\$' \$' K21(1D' "4%2\$(' (0%2,@'A' "4%7C,' D' @"R1D0'' +\$6' @"4\$' @1D"A' &%\$' "D+T16U"D01("4,+((."W"B%2"+\$' "
264' \$D+16"R0' D0' \$"B%2"0+

32" - " ; \$7\$. ; % /%7 ; %>2\$+*6''% ; %\$O''%@=667 (1-%

[%2"R1,"A' "\$' (C%6(1A,' "%&\$"+"C\$' (' 6D+D1%6")+A%2D"8H"7162D' (^"%&"+6"+\$D14,' "%6"DO' "(B,,+A2(P"+6@P"DO' " 4\$+&D16U""&DO\$' ' "D%"&%2\$"K2' (D1%6(@1\$' 4D' @D%"DO' "4,+ ("D%"16D1+D' "@1(42((1%6."JO' "K2' (D1%6("4+6"A' "%C' 6? ' 6@' @"+6@"4+6"\$' ,+D' "D%" +6BD016U"7' 6D1%6' @16"DO' "C+C' \$"DO+D"B%2"DO16T"DO' "4,+ ("71UOD"A' "16D' '\$' (D' @D%"

!. ?+*% 1\$6+; "%7; <% "7<+; E-%

JO' "(40' @2,' "1("CC\$%L17 +D' "+6@"(2Ab' 4D"D%"40+6U' "A+(' @%"6"4,+((C\$%U\$' ((. ""~ \$D14,' ("16"DO' ";, 45/\$&), <)
=+, /, - "+)>25#?2+"62#"+"N+1,+A,' "%6"ODDC()ccRRR.+ '+R' A.%\$Ucb' Cc1((2' (.COC"%\$N1+' ;' 4D\$%614"+44' ((
&\$%7"DO' "*"S",1A\$+\$B."3DO' "\$\$' +@16U("R1,, "A' "7 +@" "+N+1,+A,' "%6"*+6N+(."

"

FG F; \$2. <1*\$+. ; %7; <%32''6+9+; 72+' -%

] = ' ' T! "+6@8^*0+CD' \$!" +6@8)"M1&&' \$' 64' ("16"DO' ", ' N' , "+6@\$+D' "%&"164%7' "U\$%RDO"+ 7%6U"4%26D\$1' (."

"

"

JO' %\$B)"a' D2\$6("D%"5@24+D1%6."

@\$1<"; \$%32"-"; \$7\$+. ; %5&"J' ((+"; %,@'" D"+,."g56\$%, , 7' 6D"R!D0%2D"Z' +\$616U)"J' +40' \$"5&&%"\$DP"
j 6%R, ' @U' P"+6@"/T1,, "16"# \$17+\$B"/40%%, ("16"~ &\$14+.h"; , 45/\$Ø), <)=+, /, - "+)>25#?2+'62#P"
E! JF^)! XH?89FP"

H"

"

"
@\$1<" ; \$%32"-"; \$7\$+. ; %K&%M+N1@` 2D%\$P" g=OB"+\$ "JO' '\$' /D1,, "/% "< +6B"m%A(I "JO' "-1(D%\$B"
+6@">2D2\$' "%&"=%\$TC,+4' "` 2D% 7+D1%6h"; , 45/\$&), <)=+, /, - "+)>25#?2+' "62#@8G]E^P"89! H."
"

FLG%#1; <79"; \$76-%"

] = ' ' T! : ^"*O+CD' '\$! H)"-1(D%\$14+,"W6&,2' 64' ("5LC,+1616U"M1&&' '\$' 64' ("16"= ' +,DO""

a' +@16U)"

- m+\$' @M1+ 7%6@."A4/#@A25- #@\$\$.)B'22&C: 2)D\$'2#), <)74- \$/)B, +"2'"2#@*O+CD' \$("F?! 9."
• M+\$%6" ` 4' 7%U,2P"/17%6"m%06(%6P"+6@m+ 7' ("a%A16(%6P" gJO' "*"%,%61+, "3\$1U16 ("%"
% 7C+\$+D1N' "M' N' ,%C 7' 6DP" ` 6"5 7 C1\$14+,"W6N' (D1U+D1%6Ph" - 25+\$)/)=+, /, - "+)126"2E@
M' 4."899! ."

%
@\$1<" ; \$%32"-"; \$7\$+. ; %M&%/D+6,' B"56U' \$7+6"+6@j' 66' DO"/%T%,%&&P" gW6 (D1D2D1%6 (P">+4D%\$"
56@%R 7' 6D(P"+6@"#+DO ("%"M' N' ,%C 7' 6D"16"DO' "O' R"=%\$,@Ph"; , 45/\$&), <)=+, /, - "+))
>25#?2+' "62#@! F]E^P"8999.""

%

@\$1<" ; \$%32"-"; \$7\$+. ; %&%O+DO+6"O266"+6@O+64B"\1+6."gJO' "*"%,27A1+6"5L40+6U')" ` "