

**ECON 2010-500**  
**Principles of Microeconomics**  
**Fall 2009**

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**Instructor:** Qing Yu

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**Class meeting times:** 3:30-4:45 pm, TR

**Class location:** HALE 270

**Office hours:** M 1:30-3:30 pm, or by appointment

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**Required Text:**

Paul Krugman and Robin Wells, (2009), *Microeconomics*, Worth Publishers, 2<sup>nd</sup> edition

**Course Description and Objectives:**

Economics is the study of the use of scarce resources to satisfy human wants. In microeconomics, we study how these scarce resources are allocated within the market system. Topics include: opportunity cost, comparative advantage, supply and demand analysis, price ceilings/floors, taxes, monopoly, wages, pollution and failures of the market system, etc.

**Lectures:**

I will present new material following the topics from the required textbook. All students are encouraged to attend lecture regularly since lectures give different emphasis from the textbook, and some exam questions will be only discussed in lecture.

**Recitation:**

Recitation begins the week of August 31<sup>st</sup>, 2009. Recitation grade counts for 30% of the total course grade. You could replace one of your midterms with the recitation grade. You will review lecture and book material, solve problems and get extra help in the recitation. Your TA will

**Grading scale:**

Your Score

Grade



