

Principles of Microeconomics
ECON 2010-600
Fall 2007

Instructor: Namsuk Choi

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Class Schedule: TR 3:30 PM - 4:45 PM in the EDUC 220

Office Hour: TR 2:30 PM – 3:30 PM

TA: TBA

Welcome! I am Namsuk Choi, a Ph.D. candidate in Economics at the University of Colorado at Boulder. It is my pleasure to help you to achieve your academic goal in Economics. I will do my best to teach you and also expect that you will do your best to learn economics as a student.

Required Text book: N. Gregory Mankiw, 2006, *Principles of Microeconomics*, 4th Edition, (South-Western College Pub)

Course description:

Introduce topics in microeconomics. This class is intended for those students who have not previously studied microeconomics. Studies decision making process as economic agents. Analyze interrelationship among household, firm and government. Introduce how market works or sometimes fails.

Course Objectives:

Upon completion of this course, students will be able to an

Class attendance is required. If you have medical emergency or unavoidable reason then please let me know in advance or the documentation of proof is due no later than one **week after the absence.**

Letter Grade will be assigned as follows:

A : 93% - 100%
A-: 90.00 – 92.99 %
B+: 88.00 – 89.99 %
B : 83.00 – 87.99 %
B-: 80.00 – 82.99 %
C+: 78.00 – 79.99 %
C : 73.00 – 77.99 %
C-: 70.00 – 72.99 %
D+: 68.00 – 69.99 %
D : 63.00 – 67.99 %
D-: 60.00 – 62.99 %
F : 0.00 - 59.99%

General Policies:

Please turn off cell phone and pager before entering class.

- University policies regarding classroom behavior are available at <http://www.colorado.edu/policies/classbehavior.html> and at <http://www.colorado.edu/studentaffairs>

Thanksgiving holiday: No classes. November 22-23 (Thurs.-Fri.)

Last day of classes for Fall 2007: December 14 (Fri.)

Final Exam: Wed. Dec 19, 7:30 a.m. - 10:00 a.m.

Tentative Course Outline:

Week of	Chapter	Topic
Aug 27	Introduction, Chap 1	Ten Principles of Macroeconomics
Sep 3	Chap 3 and 4	Interdependence and the Gains from Trade The Market Forces of Supply and Demand
Sep 10	Chap 5	Elasticity and Its application
Sep 17	Chap 6 and 7	Supply, Demand, and Government Policies Consumers, Producers, and the Efficiency of Markets
Sep 24	Chap 8 and 9	Application: The Cost of Taxation Application: International Trade
Oct 1	MIDTERM EXAM 1 Thur, Oct 4	
Oct 8	Chap 10 and 11	Externalities Public Goods and Common Resources
Oct 15	Chap 13	The Costs of Production
Oct 22	Chap 14	Firms in Competitive Markets
Oct 29	Chap 15 and 16	Monopoly Oligopoly
Nov 5	Chap 17	Monopolistic Competition
Nov 12	MIDTERM EXAM 2 Thur, Nov 15	
Nov 19	Fall Break: No classes. November 19-21 Thanksgiving holiday: No classes. November 22-23	
Nov 26	Chap 18	The Markets for the Factors for Production
Dec 3	Chap 19 and 20	Earnings and Discrimination Income Inequality and Poverty
Dec 10	Chap 21	The Theory of Consumer Choice
Wed. Dec 19	Final Exam (7:30 a.m. - 10:00 a.m.)	