ECONOMICS 2010 Principles of Microeconomics <u>Fall 2007</u>

Professor:	Billy Mertens
Office:	ECON 12
E-mail:	mertens@colorado.edu
Web:	http://spot.colorado.edu/~mertens
Office Hours:	MW 10:05 – 10:35am, M 3:10 – 5:25pm, R 11:00am – 12:15pm, and by appointment

Emails:

Because of the large class size, having to read through excessive and often frivolous emails can take time away from other students' serious concerns. So please try to avoid emailing me questions for which you already have access to the answer (e.g. questions that are answered in the syllabus or on the course outline).

Course Description:

Principles of Microeconomics (ECON 2010) is a companion course with Principles of Macroeconomics. Together the courses introduce you to the "economic way of thinking". The central fact that underlies economics is the fact of "scarcity". By this it is

Grading:

You have two options for how your final grade will be tabulated: Option 1:

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4 Exams (13% each)	52%		
Aplia problem sets	10%		
Recitation	6%		
In-class assignments	4%		
Clicker points	10%		
Cumulative Final	18%		
Option 2:			
4 Exams (15% each)	60%		
Recitation	6%		

Recitation	6%
In-class assignments	4%
Clicker points	10%
Cumulative Final	20%

Homework Assignments:

You will be given problem sets (on Aplia) that may be very helpful in your preparation for exams. I will cover all necessary material to complete these problem sets and prepare for exams in class. In addition, I will post some extra study questions (old test questions) before each exam. These will not account for part of your grade, but they may be very helpful. You will also be given assignments in recitation.

The Aplia program has a two week trial period during which it is free to use. However, you do not need to choose whether Aplia will be a part of your grade at that time or not (you only chose whether or not to purchase the program). If your Aplia grade improves your overall score then you will automatically be given option 1. More information on the Aplia program can be found <u>here for 2010-010</u>, or <u>here for 2010-020</u>. **Disclaimer:** I receive no monetary benefit from requiring Aplia assignments.

Exams:

There will be four hourly exams, and a cumulative final. Tests will consist of multiple-choice questions and some longer problems. Exams (other than the final) are not cumulative, but the material does build on itself so it is important to understand all of the concepts as we go. Exams will be given in class on the days listed. If you miss an exam, then the weight of your final will be increased. There will be NO makeup exams, and NO EXAMS WILL BE DROPPED!!

In-class Assignments:

There will be 4 in-class assignments during the semester each worth 1% of your total grade (under either option). If you miss an in-class assignment, you will receive a zero unless you are ill and can provide proof (e.g. a letter from the student health center). If you miss an in-class assignment with a valid excuse then the weight of your final will be increased. In-class assignment dates can be found on the <u>course outline</u>.

Clicker Points:

We will use "clickers" during lectures to answer questions as we cover the material. Much more information on clickers can be found <u>here.</u>

Grading Disputes:

If you have a grading dispute, see your TA. If you cannot resolve the dispute with your TA, then your TA will contact me. <u>Do NOT email me about a grading dispute.</u>