

ECON 4717: ECONOMICS OF ENTREPRENEURSHIP
COURSE SYLLABUS
SPRING 2018

Instructor: Jin-Hyuk Kim (Email: jinhyuk.kim@colorado.edu)

Class Hours: TTH 11:00AM-12:15PM (at HLMS 241)

Instructor Office: 208A Economics building

Office Hours: Mon 10-11:30AM & Thur 1:30-3:00PM (or email me for appointment)

Course Description

Entrepreneurship is an important part of modern economy. This course aims to introduce academic as well as practical implications of entrepreneurship and its financing based on the burgeoning literature on private equity. We will focus on the workings of venture capital and start-ups and also discuss some real world examples.

Textbook

- I. Lerner, Leamon, and Hardymon (2012), Venture Capital, Private Equity, and the Financing of Entrepreneurship
- II. Supplementary material and class notes will be posted on D2L

Prerequisite

- I. ECON 3070 Intermediate Microeconomic Theory
- II. ECON 3818 Introduction to Statistics (or equivalent)

Grading Policy

Your final grade will be based on your performance on a mid-term, a final and a group project. I reserve the right to check attendance by random roll call. If you miss more than half my roll calls, then your grade may be adversely affected. No make-up exams can be arranged unless there is an emergency or other urgent situation.

The midterm enters your grade with a weight of **0.30**, and the final with **0.30**, where the final is not cumulative. You are expected to form a group of three or four for a final entrepreneurship project. This will enter with a weight of **0.30** (=a written essay is **0.25** and a pitch/presentation is **0.05**). Attendance and class participation will be considered with a weight of **0.05**, and a couple of homeworks with **0.05**.

All grading will be done by me in an anonymized fashion. Final grades will be curved in that I will shift the tT1 1/TT1 10.2 (() JTJ ET Q 0.24 0 0 0.24 123.80823ET Qbo2 (u of)-0.5 (hom) (

University Policies

Tentative Outline

Topics

1. Introduction
2. Private Equity (Ch.2)
3. Deal Sourcing (Ch.3)
4. Assigning Value (Ch.4)

Midterm (Feb 27th – to be confirmed)

5. Deal Structuring (Ch.5)
6. Governance (Ch.6)
7. Liquidity and Exits (Ch.7)
8. Final Project

Final Exam (per University schedule)