



The purpose of the course is to acquaint the student with the major issues in development economics and policies. By the end of the course the student should be able to:

The Quality of growth by Antoinette Sayeh, Finance and Development December 2011  
<http://www.imf.org/external/pubs/ft/fandd/2011/12/straight.htm>

## **Part II: Problems and Policies: Domestic**

### **Week Two:**

#### **4. Todaro: Chapter 5 : Poverty, Inequality and Economic Development**

Inequality: Now you see it, now you don't from back to basics series:

<http://www.imf.org/external/pubs/ft/fandd/2003/09/pdf/basics.pdf>

Micro Finance and the Poor from back to basics series:

<http://www.imf.org/external/pubs/ft/fandd/2007/06/basics.htm>

India Microcredit meltdown: Audio file on Blackboard under Audio files folder

## **6. Todaro: Chapter 8: Human Capital and Education**

WE, “Creative Destruction: The Power of Technology,” pp. 171- 193

WE, “Education for What,” pp. 71-85.

Why Quality Matters in Education by Eric A. Hanushek in Finance and Development, June 2005

<http://www.imf.org/external/pubs/ft/fandd/2005/06/hanushek.htm>

### **Week Three:**

## **7. Todaro: Chapter 9: Agriculture**

WE, “Under and Evil Star,” pp. 195-215 and “Governments Can Kill Growth,” pp. 217-240

Global Warming and agriculture, Finance and development March 2008

<http://www.imf.org/external/pubs/ft/fandd/2008/03/cline.htm>

## **8. Todaro: Chapter 11: Development Policy and Role of Markets**

Recipe for success

<http://www.imf.org/external/np/exr/BForums/2007/summary/112907.htm>

One economics many recipes

<http://www.imf.org/external/np/tr/2007/tr071129a.htm>

Goodbye Washington consensus, hello Washington confusion

[http://ksghome.harvard.edu/~drodrik/Lessons%20of%20the%201990s%20review%20JE L .pdf](http://ksghome.harvard.edu/~drodrik/Lessons%20of%20the%201990s%20review%20JE_L.pdf)

Audio files: Inside the IMF part one and two from the Audio files folder on Blackboard

## **9. Todaro: Chapter 12: Trade Policy Debate**

A trade policy perspective on capital controls

<http://www.imf.org/external/pubs/ft/fandd/1999/03/schuknec.htm>

Trade policy by Anne Krueger

<http://www.imf.org/external/np/speeches/2005/041905.htm>

Trade: An engine of growth for Africa

<http://www.imf.org/external/pubs/ft/fandd/1999/12/sharer.htm>

Trade, growth and poverty

<http://www.imf.org/external/pubs/ft/fandd/2001/09/dollar.htm>

### **Week Four:**

## **10. Todaro: Chapter 13: International Debt, capital flows, International Currency crises**

WE, “The Loans That Were, the Growth that Wasn’t,” pp. 101- 122; “Forgive Us Our Debts,” pp. 123-139.





## Grading Policy

Grades will be earned on the following basis:

**Exams:** 2 mid-terms and one final exam. The weights are 25% for the first mid-term, 35% for the second mid-term and 40% for the final exam. **Remember that there are NO MAKE UP's for missed exams. Travel plans, wedding, etc.. will not do. Only a documented medical excuse for the specific day of the exam may be considered.**

### Grade 100% scale

A 93.4-100  
A- 90.0-93.3  
B+ 86.7-89.9  
B 83.4-86.6  
B- 80.0-83.3  
C+ 76.7-79.9  
C 73.4-76.6  
C- 70.0-73.3  
D+ 66.7-69.9  
D 63.4-66.6  
D- 60.0-63.3  
F less than 60

Your final grade will be according to the percentage of total points that you earn based on the above apportionment. For instance, if you earn 83.3 points of the total available points then your grade will be a B-.

**Disabilities:** Any student with a documented disability who needs to arrange accommodations must contact both the instructor and Disability Services at the beginning of the term

If you have not already done so, p