

This course introduces the theoretical framework for analyzing the economic behavior of individual decision-makers, such as consumers, workers, and firms. This theoretical framework will be referenced throughout your undergraduate economics education. The aim of this course is to teach you to be able to think about and like an economist.

The course will be divided into 6 sections. The first section will be an introduction to microeconomics, along with a review of supply/demand and calculus. Section 2 will discuss consumer behavior and market demand. We will look at how a consumer chooses how to allocate their scarce resources. Section 3 will cover producer behavior and market supply. We will consider how a producing firm chooses the number of inputs it uses, and the amount of output it produces for the market. Section 4 will deal with markets in which individual firms have no market power, and we will learn how prices are set in these markets. In Section 5 we consider different market structures, such as monopolies and oligopolies.

### Course Info

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CI

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Lecture

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## Course Policies

### Attendance

I will not be taking attendance, so skip class at your own risk. Lecture slides will be posted on Canvas. The slides are a valuable study tool for the exams, but it will be hard to do well without regular attendance.

### Makeups

There will be no makeup tests, even if your reason for missing the test is very good. If a test conflicts with a mandatory CU event, we can arrange to have you take it before the test day, but not after. Similarly, assignments are given well ahead of their due date, so late assignments will not receive credit.

### Exams

There will be two midterms throughout the semester. The e



