

ECON 3070 - 007
Intermediate Microeconomics
SPRING 2012

Instructor: Sheena Murray
Office: ECON 307
Office Hours: Tue/ Thurs 10:30 11:30
and by appointment

Email: sheena.murray@colorado.edu
Website: CU Learn

Class Time: T, R 3:30 4:45
Location: MUEN E432

Required Text

rd edition is still fine). There is a study guide available to accompany the textbook. You may wish to purchase the study guide if you would like extra practice solving problems. But doing so is not required.

If you choose not to purchase the text book or are waiting for it to arrive one has been placed on reserve at Norlin for your reference.

Course Overview

Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. We will examine how these decisions and behaviors affect the supply and demand for goods and services, which determines prices and how prices, in turn, determine the supply and demand of goods and services.

After successful completion of this course you will be able to:

1. Explain key microeconomic concepts and models, and describe how they can be used
2. Utilize mathematics and graphing to illustrate economic concepts and to determine market equilibriums and the effects of market intervention on the equilibriums.
3. Show what economic concepts and principles can be used in an economic analysis of current events.

Prerequisites

The prerequisites for this course are

Economics Prerequisites: ECON 1000 or 2010

Mathematics Prerequisites: ECON 1078 & 1088 or MATH 1300 or MATH 1310 or

MATH 1081 or MATH 1080 & 1090 & 1100 or APPM 1350 or 3()11(MAT)-5q107

Administrative Drops

You must attend the first three lectures of the course to stay enrolled in the course. Administrative drops will be enforced to ensure students on the waitlist can enroll if individuals who are enrolled are not attending the course.

Email Policy

Please be considerate with your use of email. If you email me a substantive question about lectures, exams, or assignments I will most likely encourage you to come talk to me about it during my office hours. I reserve the right not to answer emails lacking appropriate salutation, grammar and punctuation. Emails asking for administrative information contained within this syllabus or available on the course website will not be answered. I am only responsible to respond to emails between the hours of 9:00 am and 5:00 pm Mon-Fri. My typical response time during the week is one or less days while my response time over the weekend may be much longer.

Lecture

Please review the material covered in the previous lecture before coming to class. Full participation in class activities is expected.

I do not provide my lecture notes for any reason, please do not ask. If you miss a class, you should be able to get the notes from one of your classmates. You are encouraged to come to my office hours to discuss the material you missed, but you must first obtain and go over the notes.

Respect for this Class and your Fellow Classmates

Respect for this class and your classmates are necessary for an environment conducive to learning. With this in mind, chatting, early packing up and distracting behavior must be kept at a minimum. *There is a zero tolerance policy- If you are disruptive to the course you will be asked to leave.* Think ahead and be considerate to your classmates. If you must leave early please sit near the back of the class and towards an aisle so that your exiting does not disrupt other students.

Laptop Policy

There is to be no laptop usage in this class at any time, for any reason. The only exception to this rule is if disability services mandate that you must be allowed to use a laptop for note taking purposes. In this case, an official letter from disability services is required.

Grading

Your grade for this course will be based on two midterms, in class participation, homework, a writing assignment and a final exam. *I cannot email you about your grades due to university and federal privacy laws; you must come into office hours to discuss them.*

Tentative Exam Schedule (I reserve the right to move an exam if necessary)

Exam 1: Thursday, 2/23/12

Exam 2: Thursday 04/12/12

Final Exam: Wednesday May 9th, 1:30 -4:00 pm

Homework

Problem sets are your best way of preparing and studying for the exams. There will be 6 problem sets but only the best 5 will count toward your grade. Each assignment will be graded on a scale from 0 to 3. 0 points for not handing it in, 1 point for poor performance, 2 points for average performance, and 3 points for outstanding performance.

I will collect the assignments at the beginning of the class when it is due. Due dates will be announced beforehand and will always be posted on the assignment. Assignments will be considered late 10 minutes after the class has started and **No late homework will be accepted.**

You must staple your assignment together when you use more than 2 sheets of papers or points will be deducted.

Participation

In this course you are expected to both attend and participate in lecture. Your participation grade is 10% of your total grade and will consist of three separate components.

You will be accountable to contribute a minimum of 3 times with each contribution (for the first 3) valued at 2% of your participation grade (6% total). I will maintain a list of students and will call on students at random when an answer is not volunteered. You have the right to
ly need to contribute at least 3
times to receive this portion of your participation grade. If you know an answer to a question and offer it *you are required to remind me after class of your contribution* so that I may notate it and give you credit.

The second component of your participation grade (2%) will be completed by doing a number 1 72.024 3

TENTATIVE COURSE SCHEDULE

The following schedule is *tentative* and is subject to change. I will make announcements in class

UNIVERSITY POLICIES

Disability Policy: